



FOR IMMEDIATE RELEASE

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TANGLEWOOD MALL ANNOUNCES NEW RETAIL TENANT *BURLINGTON DEPARTMENT STORE PLANNED*

ROANOKE, VA – Birmingham, AL-based Blackwater Resources, LLC announces the arrival of Burlington, formerly known as Burlington Coat Factory at **Tanglewood**, the 800,000 SF mixed use center that sits at what is known as the gateway to Roanoke County. **Burlington** will occupy the former Stein Mart space with interior redevelopment currently underway.

Burlington is an American national off-price department store retailer, and a division of Burlington Coat Factory Warehouse Corporation with 740 stores in 40 states and Puerto Rico. Founded in 1972 in Burlington Township, New Jersey, Burlington is the third largest off-price retailer after TJX Companies and Ross Stores.

John Abernathy, President of Blackwater Resources explains, “We are excited to welcome Burlington to the retail mix at Tanglewood. This continues the growth momentum underway, and is another great story in the ongoing redevelopment of Tanglewood.”

“Burlington coming to Tanglewood adds to the diversity of retail experiences in the 419 Town Center, and continues the growth trend at Tanglewood over the past year, said Jill Loope, Director of Economic Development. A total of seven new restaurants and three new retail and service businesses have been announced at the property to date. We remain optimistic about future business opportunities and continued growth along the 419 corridor.”

Blackwater Resources

Blackwater Resources is a privately held, full service real estate development company specializing in all aspects of real estate investment including ground-up development, net lease, redevelopment, acquisitions, leasing and management. Assembled by industry professionals with over 100 years of collective experience, the company leverages its experience, knowledge, expertise, and financial capacity to pursue and evaluate real estate projects and investments of all sizes with a primary focus on the Southeast and Mid-Atlantic regions. Blackwater continues to excel and adapt with the changing retail market, constructing grocery-anchored and single tenant developments and redeveloping existing assets. For more information, visit blackwaterresources.com.